

July 26, 2024

Portofino Villas on 62nd

2024-2025 Insurance Assessment Notice

The Annual Insurance Assessment is for the purpose solely of paying the insurance premium for Property, Liability and D&O Insurances. The HOA Insurance is not included in the budget as a line item due to the limited income of the young HOA. Once all units are sold this will be a line item on the budget.

- 1. Insurance Premium is \$63793.92*
- 2. \$63793.92/16 units=\$3987.12*
- 3. Amount due per unit owner is \$3987.12*

Payment Options as follows:

- 1. Pay in full by September 1, 2024*
- 2. Pay \$498.39 per month starting September 1, 2024 and each month due on the 1st for 8 months. Final payment April 1, 2025*
- 3. This amount will be added to your online portal on AppFolio. You may pay online or drop off a check at the management office.*

Any questions please contact your HOA Management Team at 843.839.2873

Respectfully yours,

Billy Rivera, CPO, NP

Semper Fi Property Management, LLC

Portofino Villas on 62nd HOA